

CommonWealth One Federal Credit Union
Annual Membership Meeting
Tuesday, May 19, 2020

The Annual Membership Meeting of CommonWealth One Federal Credit Union was held on Tuesday, May 19, 2020 via virtual WebEx Event due to the COVID-19 pandemic. There were 83 participants.

Opening Remarks/Welcome

Ms. Charlotte Cash, President/CEO, called the Annual Meeting of CommonWealth One FCU to order at 5:32pm. Ms. Cash opened the meeting with welcome remarks to the members and staff on the call.

Minutes of the Last Meeting

Ms. Charlotte Cash, President/CEO, stated that given no objections, the reading of the minutes from the 2019 Annual Meeting would be dispensed with.

Report of the Directors

Mr. Rupert Jennings, Chairman, reviewed the highlights of the Chairman's Report which is published in the 2019 Annual Report.

Treasurer's Report

Ms. Charlotte Cash, President/CEO, called attention to the Treasurer's Report which is contained in the 2019 Annual Report.

Supervisory Committee Report

Ms. Charlotte Cash, President/CEO, called attention to the Supervisory Committee Report which is contained in the 2019 Annual Report.

Lending Report

Ms. Charlotte Cash, CEO, presented the highlights of the Lending Report as is contained in the Annual Report.

President's Report

Ms. Charlotte Cash, President/CEO, reviewed the highlights of the President's Report which is published in the 2019 Annual Report.

New Business

None.

Nominating Committee Report

Ms. Charlotte Cash, President/CEO, presented the report of the Nominating Committee. The Nominating Committee consists of Mr. John Hulvey and Archie Ford. The following names were presented for the vacancies on the Board of Directors and will fill the three-year terms: Rupert Jennings, John Knight, and Mary Summers. All three were re-elected for another three year term.

Questions from the Floor

Ms. Charlotte Cash, President/CEO, asked if there were any questions from the floor. Questions were presented to Ms. Charlotte H. Cash, Present/CEO. The questions were addressed to the member's satisfaction.

Ms. Charlotte H. Cash, President/CEO thanked everyone for attending the meeting. There was no further business

Adjournment

Ms. Charlotte Cash, President/CEO, adjourned the meeting at 5:52pm.

Rupert J. Jennings III, Chairman

John D. Hulvey, Secretary